

**UNITED STATES DISTRICT COURT
MIDDLE DISTRICT OF FLORIDA
TAMPA DIVISION**

SECURITIES AND EXCHANGE
COMMISSION,

Plaintiff,

v.

CASE NO. 8:20-CV-325-T-35-NHA

BRIAN DAVISON,
BARRY M. RYBICKI,
EQUIALT LLC,
EQUIALT FUND, LLC,
EQUIALT FUND II, LLC,
EQUIALT FUND III, LLC,
EA SIP, LLC,

Defendants, and

128 E. DAVIS BLVD, LLC,
et al.,

Relief Defendants.

THE RECEIVER'S NINETEENTH QUARTERLY STATUS REPORT

Receivership Information and Activity from

July 1, 2024, through September 30, 2024

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INTRODUCTION

Burton W. Wiand, the Court-appointed receiver over the assets of the above-captioned corporate defendants and relief defendants (the “**Receiver**” and the “**Receivership**” or “**Receivership Estate**”), files this Nineteenth Quarterly Status Report to inform the Court, investors, creditors, and others interested in this Receivership of activities this quarter as well as the Receiver’s proposed course of action. For a complete report of the Receiver’s activities to date, the Receiver refers the reader to his previous reports. [Docs. 84, 179, 217, 265, 319, 352, 441, 490, 563, 606, 706, 793, 893, 969, 1043, 1087, 1120, 1194] These reports can also be found on the Receiver’s informational website, EquiAltreceivership.com. The Receiver will continue to update the website regarding the Receiver’s most significant actions, important Court filings, and other items that might be of interest to the public. This Nineteenth Quarterly Status Report, as well as all subsequent reports, will be posted on the Receiver’s website.

OVERVIEW OF SIGNIFICANT ACTIVITIES DURING THIS REPORTING PERIOD

During the time covered by this Nineteenth Quarterly Status Report, the Receiver and his professionals engaged in the following significant activities:

- Held two online auctions resulting in contracts on 20 properties;
- Continued working with claimants to resolve distribution issues related to death, divorce, custodian changes, etc.;

- Collected \$2,099.88 in monies from investor clawback claims;
- Collected \$900 in sales agent clawback claims;
- Received \$53,350 related to lien holdback on 811 Keene, a property sold in the 11th auction;
- Court approved auction sale of 5 Grindstaff Road, Sylva, NC, with net proceeds of \$986,337.96;
- Receiver closed on private sale of remaining Arizona property - 7407 E. Taylor Street, Scottsdale, AZ - for net proceeds of \$450,142.75;
- Closed on two final properties from 13th auction for net proceeds of \$251,058.95;
- Closed on final property from 14th auction with net proceeds of \$201,005.77;
- Closed on all seventeen properties from the Receiver's 15th auction for a total of \$3,627,666.54 in net proceeds;
- Closed on three of six properties from the Receiver's 16th auction for net proceeds of \$344,692.45;
- Court approved Transfer Title motions for the properties sold during the Receiver's 16th and 17th auctions;
- Worked to register clawback judgments in 14 different district courts;
- Continued sale of miscellaneous items resulting in proceeds of \$888.87;
- Continued working with partners on the operations of Commerce Brewing and related entities.

The above activities are discussed in more detail in the pertinent sections of this Nineteenth Quarterly Status Report.

ACTIONS TAKEN BY THE RECEIVER

Since his appointment, the Receiver has taken steps to fulfill his mandates under the Order Appointing Receiver. These continuing efforts are reported in the previous Quarterly Status Reports. This section describes actions taken in this Quarter.

I. Financial Status of the Receivership Estate

A. Fund Accounting

Attached as Exhibit 1 is a cash accounting report showing the amount of money on hand from July 1, 2024, less operating expenses plus revenue, through September 30, 2024. This cash accounting report does not reflect non-cash or cash-equivalent assets. Thus, the value of all property discussed below is not included in the accounting report. From July 1, 2024 through September 30, 2024, the Receiver collected \$5,915,662.20 in business asset liquidation, \$888.87 in personal asset liquidation, \$162,269.11 in interest/dividend income, \$2,999.88 in third-party litigation income, with \$254,906.65 in business asset expenses. The ending fund balance as of September 30, 2024, was \$18,024,423.64.

B. Bank Accounts

1. Accounts at ServisFirst

The total balance for the Receiver's accounts at ServisFirst as of September 30, 2024, was \$4,927,233.03.

Account No.	Account Title	9/30/2024 Balance
XXXXXXXXX7593	EquiAlt, LLC	\$42,392.97
XXXXXXXXX6850	Receivership Account	\$4,806,403.01
XXXXXXXXX1975	EquiAlt Property Management	\$39,360.36
XXXXXXXXX0229	Claim Distribution	\$42,076.69
Total		\$4,927,233.03

It should be noted that as of September 30th, there are outstanding obligations from the first distribution of \$260,432.39 and \$382,505.12 in outstanding checks from the second distribution.

2. Receivership Money Market Account

Monies collected and deposited in the Receiver's ServisFirst money market account are as follows:

- Ongoing receipt of settlement payments for investor clawback settlements: \$2,099.88;
- Ongoing receipt of settlement payments for claims against Sales Agents: \$900.00;
- Refund from The Manor Condominium Association for 5601 67th Avenue in the amount of \$1,334;

- Tax refund of \$7,738 from Tennessee;
- Refund of \$165.90 from the City of Tampa related to utilities at 922 Maydell;
- Refund of \$417 in HOA fees on 4209 Winding Trail;
- Additional distribution from Caribbean Isles Co-Op of \$98.78;
- Proceeds from sale of miscellaneous items of \$888.87.

3. Schwab Investment Account

In June, the Receiver began depositing proceeds from property sales into his Schwab account given the higher interest rate that that account was earning. The following deposits were made into the Schwab account during the past quarter:

- Net proceeds from the sale of twenty-three properties through online auctions: \$4,424,423.71:

13th Auction		
Property Address	Sale Price	Net Price
18001 Richmond Place Drive, Unit 931, Tampa	\$158,025.00	\$149,126.64
1813 E Main Street, Lakeland	\$106,575.00	\$101,932.31
14th Auction		
1050 Starkey Road, #608	\$210,525.00	\$201,005.77
15th Auction		
1960 Hamilton St., Bartow	\$63,525.00	\$60,822.92
4905 N. 16th St., Tampa	\$180,600.00	\$172,871.42
6332 Newtown Cir, #32B2	\$121,275.00	\$115,327.51
5364 Deltona Blvd, Spring Hill	\$177,450.00	\$169,134.49
8820 Crestview Dr., #A	\$116,025.00	\$112,953.32
3517 Bishop Eddie Newkirk Way	\$262,500.00	\$251,168.96
1611 Cedar St., Plant City	\$210,525.00	\$200,438.56
386 Copperfield Rd., Spring Hill	\$157,500.00	\$150,519.94
27254 Roper Rd., Brooksville	\$120,750.00	\$115,393.06

920 Maydell Dr., Tampa	\$358,050.00	\$340,635.05
922 Maydell Dr., Tampa	\$316,050.00	\$298,711.80
924 Maydell Dr., Tampa	\$361,200.00	\$345,480.09
926 Maydell Dr., Tampa	\$359,100.00	\$342,355.77
13149 119th St., Seminole	\$213,150.00	\$203,694.83
5333 Pasadena Dr., New Port Richey	\$329,700.00	\$309,619.39
5403 Pasadena Dr., New Port Richey	\$258,300.00	\$243,917.28
602 Lyman St., Ocoee	\$205,275.00	\$194,622.15
16th Auction		
4209 Winding Moss Trail, #104	\$126,000.00	\$122,546.37
1623 3rd Street, Winter Haven	\$113,400.00	\$107,749.49
1035 N. Ohio Avenue	\$121,275.00	\$114,396.59

- Net proceeds from the auction of 5 Grindstaff, Sylva, NC – \$986,337.96;
- Net proceeds from the private sale of 7407 E. Taylor Street, Scottsdale, AZ - \$450,142.75;
- Lien release of \$53,350 from City of St. Petersburg on 811 Keene Road (11th auction);
- Overpayment of HOA fees of \$422.19 related to closing on 1801 Richmond Place.

As of September 30, 2024, the Receiver's Schwab account had a value of \$13,102,173.19.

4. Investments and Investment Accounts

In July, the Receiver liquidated his XRP position, deposited those funds (\$13,492.28) into the Schwab account, and had Coinbase close Rybicki's (now zero balance) cryptocurrency account.

The Davisons' Merrill Lynch accounts are still frozen given the dispute between the Receiver and Brian Davison regarding his deficient turnover of

platinum coins. The value of the accounts as of September 30, 2024, was \$2,104,933.22. Under the terms of the Assignment related to the Davison settlement, Davison is to receive \$500,000 from these accounts with the Receiver to retain the remaining investments. The Receiver has been working with counsel for Merrill Lynch to transfer these accounts to accounts held in the name of the Receiver. It is anticipated that the Receiver will be filing a motion to approve this transfer in the coming month.

II. Disposition of Receivership Real Property

A. Receiver's Auctions of Real Property

The Receiver conducted his thirteenth online auction in February. The final two properties from that auction closed in July and early August resulting in net proceeds of \$251,058.95.

The Receiver held his fourteenth auction in April, wherein he sold five properties. The final property from that auction closed in July with net proceeds of \$201,005.77.

The seventeen properties that met reserve in the fifteenth auction in May all closed during the past quarter. Total net proceeds for these properties were \$3,627,666.54.

The sixteenth auction, held in July, had six properties meet reserve. The Court granted the transfer title motions for these properties in August. Three of the properties closed this quarter for net proceeds of \$344,692.45.

The Receiver's seventeenth auction was held in September. Thirteen of the auctioned properties met reserve. The Court granted transfer title motions in late September. The gross sales price for these properties was \$2,118,575. Closings on these properties are being scheduled.

The Receiver's eighteenth auction is scheduled to conclude in late October and will include 22 properties. The Receiver had hoped to include more properties in this auction, however, certain properties need clean up or repairs from the recent hurricanes.

As previously reported, the Receiver conducted a second online auction for the commercial property located at 5 Grindstaff, Sylva, North Carolina. The Court approved that sale in July (Doc. 1192) and the closing occurred in early August, resulting in net proceeds of \$986,337.96.

During the recent hurricanes in the Tampa Bay area, several properties were affected with downed trees and fences and some roof issues. There were minimal flooding issues which are being repaired.

Per the Court's Orders, the Receiver was given authority to auction most of the remaining real property owned by the Receivership.¹ Not including those properties still to close from the auctions mentioned above, the Receivership holds 50 properties (including the 22 properties in the current

¹ There are a few properties that the Receiver did not include in his motion to the Court to approve the auction procedures.

auction), most of which the Court has approved for the Receiver to sell via auction. He will continue to auction these properties in batches as he has done with the past auctions. The selection of properties has largely been based on tenants moving from properties or having leases non-renewed. However, to progress these efforts, the Receiver will auction some of the remaining properties subject to existing leases as investment properties. A list of all the unsold properties can be found on the Receivership website.

B. Private Sales of Real Property

The Receiver closed on one private sale during this quarter: 7407 E. Taylor Street, Scottsdale, Arizona for net proceeds of \$450,142.75. This is the last Arizona property that was owned by the Receiver.

C. Efforts to Sell and Develop EquiAlt Properties

1. Tennessee Properties

In addition to continuing the successful auction of the Receivership properties, the Receiver continues to actively market one single family home in Murfreesboro. Once that property is sold, the Receiver will no longer have any dealings in the state of Tennessee.

2. New Jersey Brewery Real Estate

The Receiver holds title to a brewery near the Meadowlands in New Jersey. Some efforts have been made to sell that property, but no offers the Receiver believes reflect the value of the property have been received. The

Receiver continues to monitor the operations of this brewery with a view to liquidation of this asset. The Receiver leases the property to the brewery and receives market rate. The Receiver also owns a 5% equity interest in the brewery company Bolero Snort.

3. Treasure Island Apartment Buildings

The Receiver holds title to two rental apartment buildings in Treasure Island, Florida. The Receiver has determined that is more advantageous to the Receivership to convert these buildings to condominiums. The buildings are waterfront and can receive premium prices if sold as individual condominium units. The buildings did incur some damage during the recent hurricanes. However, the damage was not extensive. Renovations and new roofs were underway at the time which work will continue.

The Receiver has obtained approval from the state and the county for the construction of eleven boat slips that are contiguous to two multi-family properties in Treasure Island, but the city's approval is still pending. The city and the Receiver's contractor are working on the final documents needed to be able to go forward with the construction on the boat slips. The Receiver's team is also working with a civil engineer and the city regarding parking issues at the property which is necessary for the condominium conversion.

D. Rybicki Real Estate

With the approved sale of the property at 7407 E. Taylor St., Scottsdale, AZ 85257 (Doc. 1214), all of the real estate related to Defendant Barry Rybicki has been sold. Further, the Receiver has no further interests in Arizona.

III. Disposition of Personal Property

A. Davison Personal Items

One jewelry item remains with Sotheby's – a diamond and pink diamond ring and earring set. This will be sold in Sotheby's Fine Jewels auction in December.

B. Rybicki Personal Items

The only personal items received from Rybicki that have not been sold are the coins that he turned over. Once the Davison coin issue is resolved, the Receiver will sell all the coins, including those turned over by Rybicki. The Receiver believes that this is a more efficient way to sell all the available coins as part of one transaction.

C. Automobiles

The Receiver initially sought and received the Court's approval to sell through consignment Rybicki's 1981 Custom Built Land Rover Defender with Dimmitt Automotive Group. However, that arrangement fell through. This quarter, the Receiver sought and received the Court's approval to consign the vehicle with ECD. (Doc. 1211) The day of the Court's Order approving this consignment, ECD chose not to proceed with the consignment. However, the

Receiver is having ECD inspect and provide an estimate for any repairs that need to be done to try to sell this last vehicle.

IV. Operating Businesses

As noted in earlier Status Reports, the Receiver has transferred the property management activities of EquiAlt and the employees involved to an entity in which Tony Kelly has a minority interest. This has simplified the management of the Receivership and has reduced expenses. As the Receiver previously reported, as more properties have been sold, rental revenues are declining. At this time, operational expenses now exceed rental revenues.

In addition to the real property operations of the Receivership Entities, the Receiver continues to manage the Receivership's brewery interests in Commerce Brewing (Largo, Florida) and Bolero Snort LLC (New Jersey). Commerce's production facilities and a tasting room are operational, and sales continue to increase. Additional capacity is being installed with funding from the Receiver that was provided through a re-negotiation of the lease of the premises. The Receiver continues his efforts to organize the management of Commerce Brewing to make the company more efficient and accountable.

During this quarter, Commerce was presented with an opportunity to acquire another brewery which was in bankruptcy. This acquisition, if completed, will increase the sales of Commerce beers significantly and will increase the value of the business. The Receiver believes that Commerce has

prospects to provide substantial returns for the Receivership and that the continued development of the business is justified by the opportunity for future returns. The acquisition will be completed in the near future. Commerce has begun to increase its brewing activities as a result of the transaction.

The Bolero Snort brewery pays substantial rent to the Receivership for the premises that house the brewery. In addition to the real property used by the brewery, the Receivership owns a 5% equity interest in the brewery itself. To date, the Receiver has not determined a method to monetize the holdings in this brewery but believes that there is significant value to be recovered. The operations of the brewery and its financial results are continually improving.

The Receiver is holding these properties for the time being while significant attention is placed on liquidation of the non-business real estate assets. It is the Receiver's belief that the brewery interests owned by the Receivership continue to become more valuable. More information regarding these businesses is included in earlier status reports.

V. Pending Litigation

1. Clawback Litigation

a. *Wiand v. Adamek, et al.*, Case No. 8:21-cv-360-TPB-CPT, Investor Clawback Action

This quarter the Receiver's team was working to register the judgments from this case in approximately fourteen district courts.

b. ***Wiand v. Family Tree Estate Planning*, Case No. 8:21-cv-361-SDM-AAS, Sales Agent Clawback Action**

During this past quarter, the Receiver received \$900 in proceeds from settlements with sales agents. The results of this litigation and the ability to recover on judgments and settlements that have been acquired are significantly impacted by two factors. First, many of the persons who owe money to the Receivership are of questionable collectability and several settlements involve the Arizona Corporation Commission's enforcement efforts and may not provide funds directly to the Receivership. Any funds distributed to Receivership claimants by the Arizona Corporation Commission will offset future distribution by the Receivership.

2. Litigation against EquiAlt Fund

In June 2022, EquiAlt Fund LLC was named as a defendant in a state court action in Hillsborough County alleging a negligence claim related to alleged injuries sustained by a visitor to a property owned by EquiAlt Fund. The case was stayed per the District Court's receivership order. The parties collectively moved the District Court to lift the stay so that the litigation could proceed. The Court granted the motion to lift the stay in November 2023. Recently, that case was resolved for \$10,000 which will be paid by EquiAlt's insurer.

VI. Claims Process.

As previously reported, the Receiver's team has distributed, through two different distributions, \$140 million to approved investor claimants, which is approximately 94% of those claimants' claims. As of October 14, 2024, there were remaining obligations from those distributions of \$346,925.46.

Given the cash on hand and the remaining assets to liquidate, it is anticipated that the value of the Receivership Estate will exceed the amount of the claims presently allowed by the Court. The Receiver is targeting his next distribution when he has a cash balance of \$25 million. At that time, the Receiver intends to distribute \$20 million. The payment of those funds will exceed the amount of claims approved by the Court for both investor and non-investor claimants. In his upcoming motion to approve a third distribution, the Receiver will be providing the Court with a recommended method of distribution of these excess funds. The Receiver will continue to liquidate assets and will likely make additional distributions of cash or interest in Receivership assets.

As previously reported, there is one outstanding objection from a non-investor claimant which was submitted to the Court in June. (Doc. 1172) The objecting claimant did not respond to the motion. That motion remains pending.

VII. The Next Ninety Days.

The Order Appointing Receiver requires each Quarterly Status Report to contain “[t]he Receiver’s recommendations for a continuation or discontinuation of the receivership and the reasons for the recommendations.” Doc. 11 ¶ 29.G. At this stage, the Receiver recommends continuation of the Receivership for the (1) continued liquidation of properties as they are available and suitable for sale; (2) continued management of Receivership business assets including certain breweries; and (3) continuing the distribution of funds to approved claimants.

Respectfully submitted,

/s/ Burton W. Wiand

Burton W. Wiand, Receiver

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that on October 30, 2024, I electronically filed the foregoing with the Clerk of the Court by using the CM/ECF system.

/s/ Katherine C. Donlon

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EXHIBIT 1



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REPORT OF STANDARDIZED FUND ACCOUNTING REPORT

EquiAlt, LLC et al. Receivership
Tampa, FL

We have compiled the standardized fund accounting report for Burton W. Wiand as Receiver for EquiAlt, LLC et al., cash basis, from the period of July 1, 2024 to September 30, 2024 and from inception to September 30, 2024, included in the accompanying prescribed form (Civil Court Docket No 8:20-cv-325-T-35AEP). We have not audited or reviewed the accompanying standardized fund accounting report and accordingly, do not express an opinion or any assurance about whether the standardized fund accounting report is in accordance with the form prescribed by the Civil Court Docket No. 8:20-cv-325-T-35AEP)

EquiAlt LLC Receivership is responsible for the preparation and fair presentation of the standardized fund account report in accordance with requirements prescribed by the Civil Court Docket No 8:20-cv-325-T-35AEP and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the standardized fund accounting report.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist EquiAlt LLC Receivership in presenting financial information in the form of a standardized fund accounting report without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the standardized fund accounting report.

This standardized fund accounting report is presented in accordance with the requirements of the Civil Court Docket No. 8:20-cv-325-T-35AEP, which differ from accounting principles generally accepted in the United States of America. This report is intended solely for the information and use of the Civil Court Docket No 8:20-cv-325-T-35AEP and is not intended and should not be used by anyone other than this specified party.

Oldsmar, Florida
October 25, 2024

Standardized Fund Accounting Report for
Burton W. Wiand as Receiver for EquiAlt, LLC et al. - Cash Basis
Receivership; Civil Court Docket No. 8:20-cv-325-T-35AEP
Reporting Period 07/01/2024 to 09/30/2024

FUND ACCOUNTING (See Instructions):		Detail	Subtotal	Grand Total
Line 1	Beginning Balance (As of 6/30/2024):			\$ 12,166,918.56
	<i>Increases in Fund Balance:</i>			
Line 2	Business Income	9,552.81		
Line 3	Cash and Securities	13,492.28		
Line 4	Interest/Dividend Income	162,269.11		
Line 5	Business Asset Liquidation	5,915,662.20		
Line 6	Personal Asset Liquidation	888.87		
Line 7	Third-Party Litigation Income	2,999.88		
Line 8	Miscellaneous - Other	8,188.00		
	Total Funds Available (Line 1 - 8):		6,113,053.15	18,279,971.71
	<i>Decreases in Fund Balance:</i>			
Line 9	Disbursements to Investors			
Line 10	Disbursements for Receivership Operations			
Line 10a	Disbursements to Receiver or Other Professionals			
Line 10b	Business Asset Expenses	254,906.65		
Line 10c	Personal Asset Expenses	552.75		
Line 10d	Investment Expenses	88.67		
Line 10e	Third-Party Litigation Expenses			
	1. Attorney Fees			
	2. Litigation Expenses			
	Total Third-Party Litigation Expenses	-		
Line 10f	Tax Administrator Fees and Bonds			
Line 10g	Federal and State Tax Payments			
	Total Disbursements for Receivership Operations		255,548.07	255,548.07
Line 11	Disbursements for Distribution Expenses Paid by the Fund			
Line 11a	Distribution Plan Development Expenses:			
	1. Fees:			
	Fund Administrator			
	Independent Distribution Consultant (IDC)			
	Distribution Agent			
	Consultants			
	Legal Advisors			
	Tax Advisors			
	2. Administrative Expenses			
	3. Miscellaneous			
	Total Plan Development Expenses			
Line 11b	Distribution Plan Implementation Expenses:			
	1. Fees:			
	Fund Administrator			
	IDC			
	Distribution Agent			
	Consultants			
	Legal Advisors			
	Tax Advisors			
	2. Administrative Expenses			
	3. Investor Identification:			
	Notice/Publishing Approved Plan			
	Claimant Identification			
	Claims Processing			
	Web Site Maintenance/Call Center			
	4. Fund Administrator Bond			
	5. Miscellaneous			
	6. Federal Account for Investor Restitution (FAIR) Reporting Expenses			
	Total Plan Implementation Expenses			
	Total Disbursements for Distribution Expenses Paid by the Fund		-	-
Line 12	Disbursements to Court/Other:			
Line 12a	Investment Expenses/Court Registry Investment			
	System (CRIS) Fees			
Line 12b	Federal Tax Payments			
	Total Disbursements to Court/Other:			
	Total Funds Disbursed (Lines 9 - 11)			255,548.07
Line 13	Ending Balance (As of 09/30/24)			18,024,423.64

**Standardized Fund Accounting Report for
 Burton W. Wiand as Receiver for EquiAlt, LLC et al. - Cash Basis
 Receivership; Civil Court Docket No. 8:20-cv-00394-WFJ-SPF
 Reporting Period 07/01/2024 to 09/30/2024**

FUND ACCOUNTING (See Instructions):		Detail	Subtotal	Grand Total
Line 14	Ending Balance of Fund - Net Assets:			
Line 14a	Cash & Cash Equivalents			18,024,423.64
Line 14b	Investments			
Line 14c	Other Assets or Uncleared Funds			-
	Total Ending Balance of Fund - Net Assets			18,024,423.64
OTHER SUPPLEMENTAL INFORMATION:		Detail	Subtotal	Grand Total
Line 15	Report of Items Not To Be Paid by the Fund			
	Disbursements for Plan Administration Expenses Not Paid by the Fund:			
Line 15a	Plan Development Expenses Not Paid by the Fund			
	1. Fees:			
	Fund Administrator			
	IDC			
	Distribution Agent			
	Consultants			
	Legal Advisors			
	Tax Advisors			
	2. Administrative Expenses			
	3. Miscellaneous			
	Total Plan Development Expenses Not Paid by the Fund		-	
Line 15b	Plan Implementation Expenses Not Paid by the Fund			
	1. Fees:			
	Fund Administrator			
	IDC			
	Distribution Agent			
	Consultants			
	Legal Advisors			
	Tax Advisors			
	2. Administrative Expenses			
	3. Investor Identification:			
	Notice/Publishing Approved Plan			
	Claimant Identification			
	Claims Processing			
	Web Site Maintenance/Call Center			
	4. Fund Administrator Bond			
	5. Miscellaneous			
	6. Federal Account for Investor Restitution (FAIR) Reporting Expenses			
	Total Plan Implementation Expenses Not Paid by the Fund		-	
Line 15c	Tax Administrator Fees & Bonds Not Paid by the Fund:			
	Total Disbursements for Plan Administration Expenses Not Paid by the Fund			-
Line 16	Disbursements to Court/Other Not Paid by the Fund:			
Line 16a	Investment Expenses/CRIS Fees			
Line 16b	Federal Tax Payments			
	Total Disbursements to Court/Other Not Paid by the Fund		-	
Line 17	DC & State Tax Payments			
Line 18	No of Claims			
	# of Claims Received This Reporting Period _____			
	# of Claims Received Since Inception of Fund _____			
Line 19	No of Claimants/Investors:			
Line 19a	# of Claimants/Investors Paid This Reporting Period _____			
	# of Claimants/Investors Paid Since Inception of Fund _____			

Receiver: _____
 By: _____
 Title _____
 Date _____

Standardized Fund Accounting Report for
Burton W. Wiand as Receiver for EquiAlt, LLC et al. - Cash Basis
Receivership; Civil Court Docket No. 8:20-cv-325-T-35AEP
Reporting Period Since Inception to 09/30/2024

FUND ACCOUNTING (See Instructions):		Detail	Subtotal	Grand Total
Line 1	Beginning Balance (as of 02/14/2020)			\$ -
	<i>Increases in Fund Balance:</i>			
Line 2	Business Income	14,614,984.60		
Line 3	Cash and Securities	5,301,683.02		
Line 4	Interest/Dividend Income	6,367,869.47		
Line 5	Business Asset Liquidation	104,787,799.49		
Line 6	Personal Asset Liquidation	20,963,215.69		
Line 7	Third-Party Litigation Income	48,905,444.48		
Line 8	Miscellaneous - Other	283,949.47		
	Total Funds Available (Line 1 - 8):		201,224,946.22	201,224,946.22
	<i>Decreases in Fund Balance:</i>			
Line 9	Disbursements to Investors			139,198,798.36
Line 10	Disbursements for Receivership Operations			
Line 10a	Disbursements to Receiver or Other Professionals	15,778,231.86		
Line 10b	Business Asset Expenses	17,294,154.55		
Line 10c	Personal Asset Expenses	1,278,860.16		
Line 10d	Investment Expenses	1,677,694.43		
Line 10e	Third-Party Litigation Expenses			
	1. Attorney Fees	50,000.00		
	2. Litigation Expenses			
	Total Third-Party Litigation Expenses		50,000.00	
Line 10f	Tax Administrator Fees and Bonds			
Line 10g	Federal and State Tax Payments	7,870,221.97		
	Total Disbursements for Receivership Operations		43,949,162.97	43,949,162.97
Line 11	Disbursements for Distribution Expenses Paid by the Fund			
Line 11a	Distribution Plan Development Expenses:			
	1. Fees:			
	Fund Administrator			
	Independent Distribution Consultant (IDC)			
	Distribution Agent	2,916.61		
	Consultants			
	Legal Advisors			
	Tax Advisors			
	2. Administrative Expenses			
	3. Miscellaneous			
	Total Plan Development Expenses		2,916.61	
Line 11b	Distribution Plan Implementation Expenses:			
	1. Fees:			
	Fund Administrator			
	IDC			
	Distribution Agent	49,644.64		
	Consultants			
	Legal Advisors			
	Tax Advisors			
	2. Administrative Expenses			
	3. Investor Identification:			
	Notice/Publishing Approved Plan			
	Claimant Identification			
	Claims Processing			
	Web Site Maintenance/Call Center			
	4. Fund Administrator Bond			
	5. Miscellaneous			
	6. Federal Account for Investor Restitution (FAIR) Reporting Expenses			
	Total Plan Implementation Expenses		49,644.64	
	Total Disbursements for Distribution Expenses Paid by the Fund		52,561.25	52,561.25
Line 12	Disbursements to Court/Other:			
Line 12a	Investment Expenses/Court Registry Investment System (CRIS) Fees			
Line 12b	Federal Tax Payments			
	Total Disbursements to Court/Other:			
	Total Funds Disbursed (Lines 9 - 11)			183,200,522.58
Line 13	Ending Balance (As of 09/30/2024)			18,024,423.64

**Standardized Fund Accounting Report for
 Burton W. Wiand as Receiver for EquiAlt, LLC et al. - Cash Basis
 Receivership; Civil Court Docket No. 8:20-cv-00394-WFJ-SPF
 Reporting Period Since Inception to 09/30/2024**

FUND ACCOUNTING (See Instructions):		Detail	Subtotal	Grand Total
Line 14	Ending Balance of Fund - Net Assets:			
Line 14a	Cash & Cash Equivalents			18,024,423.64
Line 14b	Investments			
Line 14c	Other Assets or Uncleared Funds			
	Total Ending Balance of Fund - Net Assets			18,024,423.64
OTHER SUPPLEMENTAL INFORMATION:		Detail	Subtotal	Grand Total
Report of Items Not To Be Paid by the Fund				
Line 15	Disbursements for Plan Administration Expenses Not Paid by the Fund:			
Line 15a	Plan Development Expenses Not Paid by the Fund			
	1. Fees:			
	Fund Administrator			
	IDC			
	Distribution Agent			
	Consultants			
	Legal Advisors			
	Tax Advisors			
	2. Administrative Expenses			
	3. Miscellaneous			
	Total Plan Development Expenses Not Paid by the Fund		-	
Line 15b	Plan Implementation Expenses Not Paid by the Fund			
	1. Fees:			
	Fund Administrator			
	IDC			
	Distribution Agent			
	Consultants			
	Legal Advisors			
	Tax Advisors			
	2. Administrative Expenses			
	3. Investor Identification:			
	Notice/Publishing Approved Plan			
	Claimant Identification			
	Claims Processing			
	Web Site Maintenance/Call Center			
	4. Fund Administrator Bond			
	5. Miscellaneous			
	6. Federal Account for Investor Restitution (FAIR) Reporting Expenses			
	Total Plan Implementation Expenses Not Paid by the Fund		-	
Line 15c	Tax Administrator Fees & Bonds Not Paid by the Fund:			
	Total Disbursements for Plan Administration Expenses Not Paid by the Fund			-
Line 16	Disbursements to Court/Other Not Paid by the Fund:			
Line 16a	Investment Expenses/CRIS Fees			
Line 16b	Federal Tax Payments			
	Total Disbursements to Court/Other Not Paid by the Fund		-	
Line 17	DC & State Tax Payments			
Line 18	No of Claims			
	# of Claims Received This Reporting Period _____			
	# of Claims Received Since Inception of Fund _____			
Line 19	No of Claimants/Investors:			
Line 19a	# of Claimants/Investors Paid This Reporting Period _____			
	# of Claimants/Investors Paid Since Inception of Fund _____			

Receiver:
 By: _____
 Title _____
 Date _____