

**UNITED STATES DISTRICT COURT
MIDDLE DISTRICT OF FLORIDA
TAMPA DIVISION**

SECURITIES AND EXCHANGE
COMMISSION,

Plaintiff,

v.

CASE NO. 8:20-CV-325-T-35-NHA

BRIAN DAVISON,
BARRY M. RYBICKI,
EQUIALT LLC,
EQUIALT FUND, LLC,
EQUIALT FUND II, LLC,
EQUIALT FUND III, LLC,
EA SIP, LLC,

Defendants, and

128 E. DAVIS BLVD, LLC,
et al.,

Relief Defendants.

THE RECEIVER'S EIGHTEENTH QUARTERLY STATUS REPORT

Receivership Information and Activity from

April 1, 2024, through June 30, 2024

TABLE OF CONTENTS

INTRODUCTION 1

OVERVIEW OF SIGNIFICANT ACTIVITIES DURING THIS REPORTING PERIOD..... 1

ACTIONS TAKEN BY THE RECEIVER..... 3

I. FINANCIAL STATUS OF THE RECEIVERSHIP ESTATE..... 3

A. Fund Accounting 3

B. Bank Accounts 4

1. Accounts at ServisFirst 4

2. Receivership Money Market Account..... 4

3. Schwab Investment Account..... 6

4. Investments and Investment Accounts 7

II. DISPOSITION OF RECEIVERSHIP REAL PROPERTY 7

A. Receiver’s Auctions of Real Property..... 7

B. Private Sales of Real Property..... 9

C. Efforts to Sell and Develop EquiAlt Properties..... 10

1. Tennessee Properties..... 10

2. New Jersey Brewery Real Estate..... 10

3. Treasure Island Apartment Buildings..... 10

D. Rybicki Real Estate 11

III. DISPOSITION OF PERSONAL PROPERTY 11

A. Davison Personal Items 11

B. Rybicki Personal Items..... 11

C. Automobiles 12

IV. OPERATING BUSINESSES..... 12

V. PENDING LITIGATION 13

1. Clawback Litigation..... 13

	a. <i>Wiand v. Adamek, et al.</i> , Case No. 8:21-cv-360-TPB-CPT, Investor Clawback Action	14
	b. <i>Wiand v. Family Tree Estate Planning</i> , Case No. 8:21-cv- 361-SDM-AAS, Sales Agent Clawback Action	14
	2. Class Action and Receiver’s Action Against Law Firm Defendants	15
VI.	CLAIMS PROCESS.....	15
VII.	THE NEXT NINETY DAYS.....	16

INTRODUCTION

Burton W. Wiand, the Court-appointed receiver over the assets of the above-captioned corporate defendants and relief defendants (the “**Receiver**” and the “**Receivership**” or “**Receivership Estate**”), files this Eighteenth Quarterly Status Report to inform the Court, investors, creditors, and others interested in this Receivership of activities this quarter as well as the Receiver’s proposed course of action. For a complete report of the Receiver’s activities to date, the Receiver refers the reader to his previous reports. [Docs. 84, 179, 217, 265, 319, 352, 441, 490, 563, 606, 706, 793, 893, 969, 1043, 1087, 1120] These reports can also be found on the Receiver’s informational website, EquiAltreceivership.com. The Receiver will continue to update the website regarding the Receiver’s most significant actions, important Court filings, and other items that might be of interest to the public. This Eighteenth Quarterly Status Report, as well as all subsequent reports, will be posted on the Receiver’s website.

OVERVIEW OF SIGNIFICANT ACTIVITIES DURING THIS REPORTING PERIOD

During the time covered by this Eighteenth Quarterly Status Report, the Receiver and his professionals engaged in the following significant activities:

- Court approved second distribution of \$40 million to investors (Doc. 1154);

- Continued working with claimants to resolve distribution issues related to death, divorce, custodian changes, etc.;
- Collected \$64,311.31 in monies from investor clawback claims;
- Collected \$600 in sales agent clawback claims;
- Received \$68,988.79 from Tiffany's from Davison credit;
- Court approved and Receiver closed on private sale of two Tennessee properties - 2820 Cason Lane and 2827 Cason Lane for net proceeds of \$805,925.65;
- Closed on final property from 11th auction for net proceeds of \$6,561.50;
- Closed on all four properties from the Receiver's 12th auction for a total of \$451,874.61 in net proceeds;
- Closed on four properties from the Receiver's 13th auction for a total of \$915,817.84 in net proceeds;
- Closed on four properties from the Receiver's 14th auction for net proceeds of \$989,567.03;
- Court approved Transfer Title motions for the properties sold during the Receiver's 13th, 14th and 15th auctions;
- Successfully auctioned commercial property in Sylva, North Carolina for a gross price of \$1,013,250;
- Received additional distribution of \$9,585 from Caribbean Isles Co-Op;
- Received \$2,850.36 in proceeds for sale/auction of miscellaneous items;
- Court approved sale of Defender through consignment (Doc. 1153);
- Continued working with partners on the operations of Commerce Brewing and related entities.

The above activities are discussed in more detail in the pertinent sections of this Eighteenth Quarterly Status Report.

ACTIONS TAKEN BY THE RECEIVER

Since his appointment, the Receiver has taken steps to fulfill his mandates under the Order Appointing Receiver. These continuing efforts are reported in the previous Quarterly Status Reports. This section describes actions taken in this Quarter.

I. Financial Status of the Receivership Estate

A. Fund Accounting

Attached as Exhibit 1 is a cash accounting report showing the amount of money on hand from April 1, 2024, less operating expenses plus revenue, through June 30, 2024. This cash accounting report does not reflect non-cash or cash-equivalent assets. Thus, the value of all property discussed below is not included in the accounting report. From April 1, 2024 through June 30, 2024, the Receiver collected \$3,169,746.63 in business asset liquidation, \$2,949.19 in personal asset liquidation, \$343,241.89 in interest/dividend income, \$143,607.14 in third-party litigation income, with \$210,363.94 in business asset expenses. Disbursements made to investors were \$41,664,729.50. Additionally, the Receiver prepaid federal and state taxes of \$775,000.00. The ending fund balance as of June 30, 2024, was \$12,166,918.56.

B. Bank Accounts

1. Accounts at ServisFirst

The total balance for the Receiver's accounts at ServisFirst as of June 30, 2024 was \$8,295,294.24.

Account No.	Account Title	6/30/2024 Balance
XXXXXXXXX7593	EquiAlt, LLC	\$27,400.80
XXXXXXXXX6850	Receivership Account	\$8,199,905.63
XXXXXXXXX1975	EquiAlt Property Management	\$47,704.59
XXXXXXXXX0229	Claim Distribution	\$20,283.22
Total		\$8,295,294.24

It should be noted that as of June 30th, there are outstanding obligations from the first distribution of \$303,987.85 and \$3,634,836.82 in outstanding checks from the second distribution.

2. Receivership Money Market Account

Monies collected and deposited in the Receiver's ServisFirst money market account are as follows:

- Ongoing receipt of settlement payments for investor clawback settlements: \$64,311.31;
- Ongoing receipt of settlement payments for claims against Sales Agents: \$600.00;
- Proceeds from Tiffany's of \$68,988.79 for a credit balance from Brian Davison watch return;

- Proceeds of \$112.04 from Coinbase for liquidation of remaining Rybicki cryptocurrency account;
- Proceeds of \$110 from HOA refund;
- Additional distribution from Caribbean Isles Co-Op of \$9,585.00;
- Proceeds from sale of miscellaneous items of \$2,850.36;
- Net proceeds from the sale of five properties through online auctions: \$458,436.11:

11th Auction	Sales Price	Net Price
811 Keene Road, V-7	\$100,275.00	\$6,561.50 ¹
12th Auction		
259 Harrison St., Lake Wales	\$130,725.00	\$120,175.89
1930 Conway Road, Unit 6, Orlando	\$147,000.00	\$139,365.52
1264 E. 113th Avenue, #J104, Tampa	\$79,275.00	\$77,578.85
10504 77th Terrace, #212	\$116,025.00	\$109,676.05

Given the differential in the interest rates on the Receiver's money market account and his Schwab investment account, the Receiver, in June, began having the proceeds of property sales deposited in the Schwab account. Those amounts are referenced below.

¹ The closing agent is holding approximately \$85,000 to cover an outstanding lien of \$35,500 which is being investigated by the county. It is anticipated that the Receiver will receive a large portion of this reserve money in the coming quarter.

3. Schwab Investment Account

In June, the Receiver began depositing proceeds from property sales into his Schwab account given the higher interest rate that that account was earning. The following deposits were made into the Schwab account during the past quarter:

- Net proceeds from the sale of eight properties through online auctions: \$1,905,384.87:

13th Auction	Sales Price	Net Price
5601 67th Avenue North, Pinellas Park	\$77,175.00	\$73,736.59
1521 Swordbill Drive, Holiday	\$269,850.00	\$257,185.58
3947 Overlook Drive NE, St. Pete	\$401,100.00	\$383,302.63
2013 E Okaloosa Avenue, Tampa	\$210,525.00	\$201,593.04
14th Auction		
3604 E 24th Avenue, Tampa	\$263,025.00	\$251,395.02
1505 E Annie Street, Tampa	\$168,000.00	\$159,429.78
4331 Fairfield Avenue, St. Pete	\$289,275.00	\$277,305.02
1908 W Chestnut St, Tampa	\$315,000.00	\$301,437.21

- Net proceeds from the following private sales of \$805,925.65:

Property	Net Proceeds
2820 Cason Lane, Murfreesboro	\$400,050.49
2827 Cason Lane, Murfreesboro	\$405,875.16

- Lien release of \$5,078.30 from 259 Harrison;

As of June 30, 2024, the Receiver's Schwab account had a value of \$7,055,146.00.

4. Investments and Investment Accounts

After the XRP transfer, Coinbase notified the Receiver of two small crypto positions still in the Coinbase account. These positions were liquidated (\$110) and deposited into the Receiver's money market account. The Receiver is working to liquidate the XRP position that was transferred to his Uphold account.

The Davisons' Merrill Lynch accounts are still frozen given the dispute between the Receiver and Brian Davison regarding his deficient turnover. The value of the accounts as of June 30, 2024, was \$2,031,393.43. Under the terms of the Assignment related to the Davison settlement, Davison is to receive \$500,000 from these accounts with the Receiver to retain the remaining investments.

II. Disposition of Receivership Real Property

A. Receiver's Auctions of Real Property

The Receiver conducted his eleventh online auction in November. The final property from that auction closed in May. Net proceeds to date on that closing are \$6,561.50. However, given some outstanding liens on that property and other related properties, the closing agent is holding approximately \$85,000 pending the clearing of the violations/liens. It is anticipated that much of that money will be coming to the Receiver in the coming quarter.

The Receiver held his twelfth auction in December 2023, wherein he sold eight properties. Four of those properties closed last quarter and the remaining four properties closed this quarter for net proceeds of \$451,874.61.

Ten of the eighteen properties in the Receiver's thirteenth auction, held in February met the reserve. Transfer title motions for those properties were granted by the Court in late May. Four of the properties closed this quarter for net proceeds of \$915,817.84. Two more properties from this auction should close in the next month. One buyer, who was the highest bid for four properties in this auction has defaulted on his obligations. These properties will be included in the next auction in July without reserve and the defaulting bidder from the last auction will be responsible for any deficiency on those properties.

The Receiver's fourteenth auction was held in April. Only five of the twenty-five properties met reserve. Four of those properties closed in June for net proceeds of \$989,567.03.

The Receiver conducted his fifteenth auction in May. Seventeen properties met reserve, resulting in a gross sales price of \$3,810,975. The Court granted the transfer title motions for these properties in late June. Closings will be scheduled in the upcoming quarter.

Also in May, the Receiver conducted a second online auction for the commercial property located in Sylva, North Carolina. That auction was

successful resulting in a sales price of \$1,013,250. It is anticipated that that property will close in the upcoming quarter.

Per the Court's Orders, the Receiver was given authority to auction most of the remaining real property owned by the Receivership.² Not including those properties still to close from the auctions mentioned above, the Receivership holds 68 properties, most of which the Court has approved for the Receiver to sell via auction. He will continue to auction these properties in batches as he has done with the past auctions. The selection of properties has largely been based on tenants moving from properties or having leases non-renewed. However, to progress these efforts, the Receiver will auction some of the remaining properties subject to existing leases as investment properties. A list of all the unsold properties can be found on the Receivership website.

B. Private Sales of Real Property

The Receiver closed on the following private sales during this quarter:

Property	Net Proceeds
2820 Cason, Murfreesboro	\$400,050.49
2827 Cason, Murfreesboro	\$405,875.16
<i>Total</i>	\$805,925.65

² There are a few properties that the Receiver did not include in his motion to the Court to approve the auction procedures.

C. Efforts to Sell and Develop EquiAlt Properties

1. Tennessee Properties

In addition to continuing the successful auction of the Receivership properties, the Receiver continues to actively market one single family homes in Murfreesboro. Once that property is sold, the Receiver will no longer have any dealings in the state of Tennessee.

2. New Jersey Brewery Real Estate

The Receiver holds title to a brewery near the Meadowlands in New Jersey. Some efforts have been made to sell that property, but not offers the Receiver believes reflect the value of the property have been received.

3. Treasure Island Apartment Buildings

The Receiver holds title to two rental apartment buildings in Treasure Island, Florida. The Receiver has determined that is more advantageous to the Receivership to convert these buildings to condominiums. The buildings are waterfront and can receive premium prices if sold as individual condominium units. The Receiver has obtained approval from the state and the county for the construction of eleven boat slips that are contiguous to two multi-family properties in Treasure Island, but the city's approval is still pending. The city and the Receiver's contractor are working on the final documents needed to be able to go forward with the construction on the boat slips. The Receiver's team is also working with a civil engineer and the city

regarding parking issues at the property which is necessary for the condominium conversion.

D. Rybicki Real Estate

The only remaining Arizona property is the house previously owned by Barry Rybicki's son, Ryan, at 7407 E. Taylor St., Scottsdale, AZ 85257. This past quarter, the Receiver changed real estate agents hoping to get this property sold. The Receiver will continue to market the property and hopefully bring the proposed private sale to the court for approval in the coming months.

III. Disposition of Personal Property

A. Davison Personal Items

This past quarter, Tiffany & Company notified the Receiver that prior to the Receivership, Brian Davison had returned a watch which resulted in a credit balance with Tiffany of \$68,988.79. This credit balance was transferred to the Receiver in May.

One jewelry item remains with Sotheby's – a diamond and pink diamond ring and earring set. This will be sold in Sotheby's Fine Jewels auction in December.

B. Rybicki Personal Items

The only personal items received from Rybicki that have not been sold are the coins that he turned over. Once the Davison coin issue is resolved, the Receiver will sell all the coins, including those turned over by Rybicki.

C. Automobiles

The Receiver sought and received the Court's approval to sell through consignment with Dimmitt Automotive Group Rybicki's 1981 Custom Built Land Rover Defender. (Doc. 1153) The vehicle has been transported to Dimmitt for inspection, any necessary repairs, and marketing.

IV. Operating Businesses

As noted in earlier Status Reports, the Receiver has transferred the property management activities of EquiAlt and the employees involved to an entity in which Tony Kelly has a minority interest. This has simplified the management of the Receivership and has reduced expenses. As the Receiver previously reported, as more properties have been sold, rental revenues are declining. At this time, operational expenses now exceed rental revenues.

In addition to the real property operations of the Receivership Entities, the Receiver continues to manage the Receivership's brewery interests in Commerce Brewing (Largo, Florida) and Bolero Snort LLC (New Jersey). Commerce's production facilities and a tasting room are operational and sales continue to increase. Additional capacity is being installed with funding from the Receiver that was provided through a re-negotiation of the lease of the premises. The Receiver continues his efforts to organize the management of Commerce Brewing to make the company more efficient and accountable.

During this quarter, Commerce was presented with an opportunity to acquire another brewery which was in bankruptcy. This acquisition, if completed, will increase the sales of Commerce beers significantly and will increase the value of the business. The Receiver believes that Commerce has prospects to provide substantial returns for the Receivership and that the continued development of the business is justified by the opportunity for future returns.

The Bolero Snort brewery pays substantial rent to the Receivership for the premises that house the brewery. In addition to the real property used by the brewery, the Receivership owns a 5% equity interest in the brewery itself. To date, the Receiver has not determined a method to monetize the holdings in this brewery but believes that there is significant value to be recovered. The operations of the brewery and its financial results are continually improving.

The Receiver is holding these properties for the time being while significant attention is placed on liquidation of the non-business real estate assets. It is the Receiver's belief that the brewery interests owned by the Receivership continue to become more valuable. More information regarding these businesses is included in earlier status reports.

V. Pending Litigation

1. Clawback Litigation

**a. *Wiand v. Adamek, et al.*, Case No. 8:21-cv-360-TPB-CPT,
Investor Clawback Action**

The Receiver is reviewing the outstanding judgments in this case and assessing the efforts to collect on those judgments. This past quarter, the Receivership resolved three of those outstanding judgments, leaving 34 outstanding judgments totaling \$732,517.

b. *Wiand v. Family Tree Estate Planning*, Case No. 8:21-cv-361-SDM-AAS, Sales Agent Clawback Action

The Receiver is continuing efforts to collect on certain settlements and judgments with the agent defendants. During this past quarter, the Receiver received \$600 in proceeds from settlements with sales agents. The results of this litigation and the ability to recover on judgments and settlements that have been acquired are significantly impacted by two factors. First, many of the persons who owe money to the Receivership are of questionable collectability and several settlements involve the Arizona Corporation Commission's enforcement efforts and may not provide funds directly to the Receivership. Any funds distributed to Receivership claimants by the Arizona Corporation Commission will offset future distribution by the Receivership.

2. Class Action and Receiver's Action Against Law Firm Defendants

On May 20, 2024, the Court approved the payment of fees and costs to the Receiver's Special Counsel in the action brought against Mr. Wassgren, DLA Piper and Fox Rothschild (Doc. 1130). Per the Receiver's request and the Court's Order, payment of \$4,318,261.67 was made to Johnson Pope on May 21, 2024.

VI. Claims Process.

As previously reported, the Receiver's team, working with approved vendor Omni Agent Services, sent out claims checks and wires for the \$100 million distribution previously approved by the Court in the fall 2023. There are remaining obligations from that distribution of \$303,987.85.

In May 2024, the Court granted the Receiver's motion to approve a second distribution of \$40 million. (Doc. 1154). Checks were sent out by Omni in late May. As of June 30, over \$36 million of those checks had cleared. The outstanding checks/obligations from the second distribution are \$3,634,836.

As previously reported, there is one outstanding objection from a non-investor claimant which was submitted to the Court in June. (Doc. 1172) The objecting claimant did not respond to the motion. The motion remains pending.

Given the cash on hand and the remaining assets to liquidate, it is anticipated that the value of the Receivership Estate will exceed the amount of the claims presently allowed by the Court. The Receiver will be providing the Court with a recommended method of distributing prior to any future distributions. The Receiver will be recommending that surplus funds be distributed to victims and creditors.

VII. The Next Ninety Days.

The Order Appointing Receiver requires each Quarterly Status Report to contain “[t]he Receiver’s recommendations for a continuation or discontinuation of the receivership and the reasons for the recommendations.” Doc. 11 ¶ 29.G. At this stage, the Receiver recommends continuation of the Receivership for the (1) continued liquidation of properties as they are available and suitable for sale; (2) continued management of Receivership business assets including certain breweries; and (3) continuing the distribution of funds to defrauded investors.

Respectfully submitted,

/s/ Burton W. Wiand
Burton W. Wiand, Receiver

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that on July 30, 2024, I electronically filed the foregoing with the Clerk of the Court by using the CM/ECF system.

/s/ Katherine C. Donlon _____

Katherine C. Donlon, FBN 0066941

kdonlon@jnd-law.com

JOHNSON, NEWLON & DeCORT P.A.

3242 Henderson Blvd., Ste 210

Tampa, FL 33609

Tel: (813) 291-3300

Fax: (813) 235-0462

and

Jared J. Perez, FBN 0085192

jared.perez@jaredperezlaw.com

JARED J. PEREZ, P.A.

301 Druid Rd. W

Clearwater, FL 33759

Tel: (727) 641-6562

Attorneys for Receiver Burton W. Wiand

EXHIBIT 1



Oldsmar / Tampa / St. Petersburg

727-785-4447

813-498-1294

727-784-5491 Fax

www.pdr-cpa.com

REPORT OF STANDARDIZED FUND ACCOUNTING REPORT

EquiAlt, LLC et al. Receivership
Tampa, FL

We have compiled the standardized fund accounting report for Burton W. Wiand as Receiver for EquiAlt, LLC et al., cash basis, from the period of April 1, 2024 to June 30, 2024 and from inception to June 30, 2024, included in the accompanying prescribed form (Civil Court Docket No 8:20-cv-325-T-35AEP). We have not audited or reviewed the accompanying standardized fund accounting report and accordingly, do not express an opinion or any assurance about whether the standardized fund accounting report is in accordance with the form prescribed by the Civil Court Docket No. 8:20-cv-325-T-35AEP)

EquiAlt LLC Receivership is responsible for the preparation and fair presentation of the standardized fund account report in accordance with requirements prescribed by the Civil Court Docket No 8:20-cv-325-T-35AEP and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the standardized fund accounting report.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist EquiAlt LLC Receivership in presenting financial information in the form of a standardized fund accounting report without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the standardized fund accounting report.

This standardized fund accounting report is presented in accordance with the requirements of the Civil Court Docket No. 8:20-cv-325-T-35AEP, which differ from accounting principles generally accepted in the United States of America. This report is intended solely for the information and use of the Civil Court Docket No 8:20-cv-325-T-35AEP and is not intended and should not be used by anyone other than this specified party.

Oldsmar, Florida
July 10, 2024

Standardized Fund Accounting Report for
Burton W. Wiand as Receiver for EquiAlt, LLC et al. - Cash Basis
Receivership; Civil Court Docket No. 8:20-cv-325-T-35AEP
Reporting Period 04/01/2024 to 06/30/2024

FUND ACCOUNTING (See Instructions):		Detail	Subtotal	Grand Total
Line 1	Beginning Balance (As of 3/31/2024):			\$ 55,918,464.37
	Increases in Fund Balance:			
Line 2	Business Income			
Line 3	Cash and Securities			
Line 4	Interest/Dividend Income	343,241.89		
Line 5	Business Asset Liquidation	3,169,746.63		
Line 6	Personal Asset Liquidation	2,949.19		
Line 7	Third-Party Litigation Income	143,607.14		
Line 8	Miscellaneous - Other	344.98		
	Total Funds Available (Line 1 - 8):		3,659,889.83	59,578,354.20
	Decreases in Fund Balance:			
Line 9	Disbursements to Investors			41,664,729.50
Line 10	Disbursements for Receivership Operations			
Line 10a	Disbursements to Receiver or Other Professionals	4,734,135.05		
Line 10b	Business Asset Expenses	210,363.94		
Line 10c	Personal Asset Expenses			
Line 10d	Investment Expenses	53.26		
Line 10e	Third-Party Litigation Expenses			
	1. Attorney Fees			
	2. Litigation Expenses			
	Total Third-Party Litigation Expenses	-		
Line 10f	Tax Administrator Fees and Bonds			
Line 10g	Federal and State Tax Payments	775,000.00		
	Total Disbursements for Receivership Operations		5,719,552.25	5,719,552.25
Line 11	Disbursements for Distribution Expenses Paid by the Fund			
Line 11a	Distribution Plan Development Expenses:			
	1. Fees:			
	Fund Administrator			
	Independent Distribution Consultant (IDC)			
	Distribution Agent			
	Consultants			
	Legal Advisors			
	Tax Advisors			
	2. Administrative Expenses			
	3. Miscellaneous			
	Total Plan Development Expenses			
Line 11b	Distribution Plan Implementation Expenses:			
	1. Fees:			
	Fund Administrator			
	IDC			
	Distribution Agent	27,153.89		
	Consultants			
	Legal Advisors			
	Tax Advisors			
	2. Administrative Expenses			
	3. Investor Identification:			
	Notice/Publishing Approved Plan			
	Claimant Identification			
	Claims Processing			
	Web Site Maintenance/Call Center			
	4. Fund Administrator Bond			
	5. Miscellaneous			
	6. Federal Account for Investor Restitution (FAIR) Reporting Expenses			
	Total Plan Implementation Expenses			
	Total Disbursements for Distribution Expenses Paid by the Fund		27,153.89	27,153.89
Line 12	Disbursements to Court/Other:			
Line 12a	Investment Expenses/Court Registry Investment			
	System (CRIS) Fees			
Line 12b	Federal Tax Payments			
	Total Disbursements to Court/Other:			
	Total Funds Disbursed (Lines 9 - 11)			47,411,435.64
Line 13	Ending Balance (As of 06/30/24)			12,166,918.56

**Standardized Fund Accounting Report for
 Burton W. Wiand as Receiver for EquiAlt, LLC et al. - Cash Basis
 Receivership; Civil Court Docket No. 8:20-cv-00394-WFJ-SPF
 Reporting Period 04/01/2024 to 06/30/2024**

FUND ACCOUNTING (See Instructions):		Detail	Subtotal	Grand Total
Line 14	Ending Balance of Fund - Net Assets:			
Line 14a	Cash & Cash Equivalents			12,166,918.56
Line 14b	Investments			
Line 14c	Other Assets or Uncleared Funds			-
	Total Ending Balance of Fund - Net Assets			12,166,918.56
OTHER SUPPLEMENTAL INFORMATION:		Detail	Subtotal	Grand Total
Line 15	Report of Items Not To Be Paid by the Fund			
	Disbursements for Plan Administration Expenses Not Paid by the Fund:			
Line 15a	Plan Development Expenses Not Paid by the Fund			
	1. Fees:			
	Fund Administrator			
	IDC			
	Distribution Agent			
	Consultants			
	Legal Advisors			
	Tax Advisors			
	2. Administrative Expenses			
	3. Miscellaneous			
	Total Plan Development Expenses Not Paid by the Fund		-	
Line 15b	Plan Implementation Expenses Not Paid by the Fund			
	1. Fees:			
	Fund Administrator			
	IDC			
	Distribution Agent			
	Consultants			
	Legal Advisors			
	Tax Advisors			
	2. Administrative Expenses			
	3. Investor Identification:			
	Notice/Publishing Approved Plan			
	Claimant Identification			
	Claims Processing			
	Web Site Maintenance/Call Center			
	4. Fund Administrator Bond			
	5. Miscellaneous			
	6. Federal Account for Investor Restitution (FAIR) Reporting Expenses			
	Total Plan Implementation Expenses Not Paid by the Fund		-	
Line 15c	Tax Administrator Fees & Bonds Not Paid by the Fund:			
	Total Disbursements for Plan Administration Expenses Not Paid by the Fund			-
Line 16	Disbursements to Court/Other Not Paid by the Fund:			
Line 16a	Investment Expenses/CRIS Fees			
Line 16b	Federal Tax Payments			
	Total Disbursements to Court/Other Not Paid by the Fund		-	
Line 17	DC & State Tax Payments			
Line 18	No of Claims			
	# of Claims Received This Reporting Period _____			
	# of Claims Received Since Inception of Fund _____			
Line 19	No of Claimants/Investors:			
Line 19a	# of Claimants/Investors Paid This Reporting Period _____			
	# of Claimants/Investors Paid Since Inception of Fund _____			

Receiver:
 By: _____
 Title _____
 Date _____

Standardized Fund Accounting Report for
Burton W. Wiand as Receiver for EquiAlt, LLC et al. - Cash Basis
Receivership; Civil Court Docket No. 8:20-cv-325-T-35AEP
Reporting Period Since Inception to 06/30/2024

FUND ACCOUNTING (See Instructions):		Detail	Subtotal	Grand Total
Line 1	Beginning Balance (as of 02/14/2020)			\$ -
	Increases in Fund Balance:			
Line 2	Business Income	14,605,431.79		
Line 3	Cash and Securities	5,288,190.74		
Line 4	Interest/Dividend Income	6,205,600.36		
Line 5	Business Asset Liquidation	98,872,137.29		
Line 6	Personal Asset Liquidation	20,962,326.82		
Line 7	Third-Party Litigation Income	48,902,444.60		
Line 8	Miscellaneous - Other	275,761.47		
	Total Funds Available (Line 1 - 8):		195,111,893.07	195,111,893.07
	Decreases in Fund Balance:			
Line 9	Disbursements to Investors			139,198,798.36
Line 10	Disbursements for Receivership Operations			
Line 10a	Disbursements to Receiver or Other Professionals	15,778,231.86		
Line 10b	Business Asset Expenses	17,039,247.90		
Line 10c	Personal Asset Expenses	1,278,307.41		
Line 10d	Investment Expenses	1,677,605.76		
Line 10e	Third-Party Litigation Expenses			
	1. Attorney Fees	50,000.00		
	2. Litigation Expenses			
	Total Third-Party Litigation Expenses		50,000.00	
Line 10f	Tax Administrator Fees and Bonds			
Line 10g	Federal and State Tax Payments	7,870,221.97		
	Total Disbursements for Receivership Operations		43,693,614.90	43,693,614.90
Line 11	Disbursements for Distribution Expenses Paid by the Fund			
Line 11a	Distribution Plan Development Expenses:			
	1. Fees:			
	Fund Administrator			
	Independent Distribution Consultant (IDC)			
	Distribution Agent	2,916.61		
	Consultants			
	Legal Advisors			
	Tax Advisors			
	2. Administrative Expenses			
	3. Miscellaneous			
	Total Plan Development Expenses			
Line 11b	Distribution Plan Implementation Expenses:			
	1. Fees:			
	Fund Administrator			
	IDC			
	Distribution Agent	49,644.64		
	Consultants			
	Legal Advisors			
	Tax Advisors			
	2. Administrative Expenses			
	3. Investor Identification:			
	Notice/Publishing Approved Plan			
	Claimant Identification			
	Claims Processing			
	Web Site Maintenance/Call Center			
	4. Fund Administrator Bond			
	5. Miscellaneous			
	6. Federal Account for Investor Restitution (FAIR) Reporting Expenses			
	Total Plan Implementation Expenses			
	Total Disbursements for Distribution Expenses Paid by the Fund		52,561.25	52,561.25
Line 12	Disbursements to Court/Other:			
Line 12a	Investment Expenses/Court Registry Investment System (CRIS) Fees			
Line 12b	Federal Tax Payments			
	Total Disbursements to Court/Other:			
	Total Funds Disbursed (Lines 9 - 11)			182,944,974.51
Line 13	Ending Balance (As of 06/30/2024)			12,166,918.56

**Standardized Fund Accounting Report for
 Burton W. Wiand as Receiver for EquiAlt, LLC et al. - Cash Basis
 Receivership; Civil Court Docket No. 8:20-cv-00394-WFJ-SPF
 Reporting Period Since Inception to 06/30/2024**

FUND ACCOUNTING (See Instructions):		Detail	Subtotal	Grand Total
Line 14	Ending Balance of Fund - Net Assets:			
Line 14a	Cash & Cash Equivalents			12,166,918.56
Line 14b	Investments			
Line 14c	Other Assets or Uncleared Funds			
	Total Ending Balance of Fund - Net Assets			12,166,918.56
OTHER SUPPLEMENTAL INFORMATION:		Detail	Subtotal	Grand Total
Report of Items Not To Be Paid by the Fund				
Line 15	Disbursements for Plan Administration Expenses Not Paid by the Fund:			
Line 15a	Plan Development Expenses Not Paid by the Fund			
	1. Fees:			
	Fund Administrator			
	IDC			
	Distribution Agent			
	Consultants			
	Legal Advisors			
	Tax Advisors			
	2. Administrative Expenses			
	3. Miscellaneous			
	Total Plan Development Expenses Not Paid by the Fund		-	
Line 15b	Plan Implementation Expenses Not Paid by the Fund			
	1. Fees:			
	Fund Administrator			
	IDC			
	Distribution Agent			
	Consultants			
	Legal Advisors			
	Tax Advisors			
	2. Administrative Expenses			
	3. Investor Identification:			
	Notice/Publishing Approved Plan			
	Claimant Identification			
	Claims Processing			
	Web Site Maintenance/Call Center			
	4. Fund Administrator Bond			
	5. Miscellaneous			
	6. Federal Account for Investor Restitution (FAIR) Reporting Expenses			
	Total Plan Implementation Expenses Not Paid by the Fund		-	
Line 15c	Tax Administrator Fees & Bonds Not Paid by the Fund:			
	Total Disbursements for Plan Administration Expenses Not Paid by the Fund			-
Line 16	Disbursements to Court/Other Not Paid by the Fund:			
Line 16a	Investment Expenses/CRIS Fees			
Line 16b	Federal Tax Payments			
	Total Disbursements to Court/Other Not Paid by the Fund		-	
Line 17	DC & State Tax Payments			
Line 18	No of Claims			
	# of Claims Received This Reporting Period _____			
	# of Claims Received Since Inception of Fund _____			
Line 19	No of Claimants/Investors:			
Line 19a	# of Claimants/Investors Paid This Reporting Period _____			
	# of Claimants/Investors Paid Since Inception of Fund _____			

Receiver: _____
 By: _____
 Title _____
 Date _____